



PRESS RELEASE

ESI ACQUIRES AN SPV FOR THE DEVELOPMENT OF A NEW OWNED 1.65 MW PLANT

Rome, 18 December 2025 – ESI S.p.A., an Italian company active in the renewable energy market, operating as an EPC (Engineering, Procurement and Construction) and System Integrator in Italy and abroad, listed on Euronext Growth Milan (“EGM”), a multilateral trading facility organized and managed by Borsa Italiana S.p.A. (“the Company”), announces that it has today completed the acquisition of the entire share capital of ED Solar 2 S.r.l., a special purpose vehicle (SPV) established for the development and operation of a 1.65 MW photovoltaic plant.

The SPV holds all rights and authorisations required for the construction and operation of a photovoltaic plant, together with all associated infrastructure, located in the Municipality of Nettuno, in the Province of Rome, Lazio Region. The transaction also included the acquisition of a right of superficies over approximately two hectares of land designated for the construction of the plant.

The investment forms part of ESI S.p.A.’s industrial and development strategy, focused on strengthening its presence in the renewable energy sector. The development of an additional proprietary photovoltaic plant represents a further step in the Company’s growth trajectory and forms part of the overall pipeline of approximately 20 MW that ESI plans to develop over the 2025–2028 period.

Stefano Plocco, CEO at ESI, stated: *“Through the acquisition of the special purpose vehicle, ESI further expands its portfolio of company-owned plants, reinforcing the Group’s position in the renewable energy sector and supporting value creation through innovative and sustainable projects”.*

Emiliano Palladini, CEO at ED Solar 2 Srl, announced: *“The transfer of the special purpose vehicle allows the project to be handed over to an industrial operator capable of completing its development, ensuring full effectiveness and continuity. At the same time, the transaction initiates a collaboration with ESI, aimed at maximising the project’s value and exploring potential future synergies in the renewable energy sector. We are pleased to contribute to the development of concrete initiatives for the energy transition, supporting the growth of sustainable and low environmental impact plants”.*

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This press release is available at Borsa Italiana, on the Company’s website www.esi-spa.com in the Investor Relations/Financial Press Releases section, and on the storage mechanism www.emarketstorage.com, managed by Teleborsa S.r.l.

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ESI S.p.A. (Energy System Integrator) is an Italian company active in the renewable energy market, operating as an EPC (Engineering, Procurement and Construction) and System Integrator, able to oversee the entire value chain and develop turnkey solutions for complex energy projects of all sizes: from project study, to engineering, to the executive implementation of the plant, with a constant eye on financial sustainability.

ESI is active, as EPC, in the segments of photovoltaic, wind, off-grid, mini-grid (electricity supply in remote areas), and hybrid systems for the construction, in any environmental context, of large-scale photovoltaic plants and power stations (wind farms), which increasingly require sophisticated construction technologies.

As a System Integrator, ESI is able to make different BESS (Battery, Energy, Storage, and System) systems communicate with each other with the aim of creating a functional structure that fully exploits the potential of power stations, generating additional efficiencies for the entire energy system.

ESI is also the main Italian operator specialized in the revamping of large-scale traditional photovoltaic systems. The Company operates in Italy and in international markets, directly or through subsidiaries, serving public and private clients (foreign governments, investment funds and NGOs, renewable energy multinationals).

ESI SPA: ISIN CODE Ordinary Shares: IT0005421885 - TICKER: ESIGM (Reuters ESI MI - Bloomberg ESI IM)

ISIN CODE Warrant: IT0005421893 - TICKER: WESIGM

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