



## PRESS RELEASE

### ESI APPOINTED AS STRATEGIC PARTNER FOR “TURNKEY” PHOTOVOLTAIC PLANTS IN THE AGREEMENT BETWEEN INNOVATEC AND ALTEA GREEN POWER

**Rome, 22 July 2025** – ESI S.p.A., an Italian company active in the renewable energy market, operating as an EPC (Engineering, Procurement and Construction) and System Integrator in Italy and abroad, listed on Euronext Growth Milan (“EGM”), a multilateral trading facility organized and managed by Borsa Italiana S.p.A. (“the Company”) – announces its role as the reference EPC contractor within the strategic Framework Agreement signed by Innovatec S.p.A. and Altea Green Power S.p.A. The agreement aims to jointly develop and build solar energy projects, with or without storage systems, throughout Italy. For more details, please refer to the joint press release issued today by Innovatec S.p.A. and Altea Green Power S.p.A.

The three-year agreement outlines extensive collaboration across the entire value chain, from the design and permitting phases through to construction, management, and potential acquisition by Altea Green Power S.p.A. of the photovoltaic plants and storage systems.

Specifically, Altea Green Power will have the opportunity to acquire projects already in advanced stages within Innovatec’s pipeline, recognizing a value for the permits obtained. For initiatives still in the preliminary phase or awaiting permitting, compensation is provided for co-development activities until the “ready to build” condition is reached. Once this milestone is achieved, Innovatec will be entitled to exercise a “Right to Match” for the assignment of the turnkey EPC contract to Innovatec Energy Srl and its subsidiary ESI S.p.A.

The fees will be governed by dedicated agreements, with a minimum threshold defined by the Framework Agreement.

**Stefano Plocco**, CEO of ESI S.p.A., commented:

*“We are proud to be an active part of an industrial synergy that strengthens the integration between development and execution in the renewables sector. This collaboration further confirms the effectiveness of the integrated model built alongside Innovatec, with whom we share an industrial vision focused on sustainability, innovation, and the enhancement of complementary skills.”*

The joint press release issued by Innovatec S.p.A. and Altea Green Power S.p.A. regarding the agreement is available on the Borsa Italiana website and on the companies’ websites: [www.innovatec.it](http://www.innovatec.it) and [www.alteagreenpower.it](http://www.alteagreenpower.it).

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This press release is available at Borsa Italiana, on the Company’s website [www.esi-spa.com](http://www.esi-spa.com) in the Investor Relations/Financial Press Releases section, and on the storage mechanism [www.emarketstorage.com](http://www.emarketstorage.com), managed by Teleborsa S.r.l.

**ESI S.p.A.**

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*ESI S.p.A. (Energy System Integrator) is an Italian company active in the renewable energy market, operating as an EPC (Engineering, Procurement and Construction) and System Integrator, able to oversee the entire value chain and develop turnkey solutions for complex energy projects of all sizes: from project study, to engineering, to the executive implementation of the plant, with a constant eye on financial sustainability.*

*ESI is active, as EPC, in the segments of photovoltaic, wind, off-grid, mini-grid (electricity supply in remote areas), and hybrid systems for the construction, in any environmental context, of large-scale photovoltaic plants and power stations (wind farms), which increasingly require sophisticated construction technologies.*

*As a System Integrator, ESI is able to make different BESS (Battery, Energy, Storage, and System) systems communicate with each other with the aim of creating a functional structure that fully exploits the potential of power stations, generating additional efficiencies for the entire energy system.*

*ESI is also the main Italian operator specialized in the revamping of large-scale traditional photovoltaic systems. The Company operates in Italy and in international markets, directly or through subsidiaries, serving public and private clients (foreign governments, investment funds and NGOs, renewable energy multinationals).*

*ESI SPA: ISIN CODE Ordinary Shares: IT0005421885 - TICKER: ESIGM (Reuters ESI MI - Bloomberg ESI IM)*

*ISIN CODE Warrant: IT0005421893 - TICKER: WESIGM*

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