



PRESS RELEASE

DANIEL CERVINI
APPOINTED CHIEF OPERATING OFFICER OF ESI S.p.A.

Rome, 20th February 2023 - ESI S.p.A., a leading Italian company in the renewable energy market, which operates as EPC Contractor and System Integrator both locally and internationally - listed on Euronext Growth Milan - announced that Daniel Cervini today joined the ESI team as Chief Operating Officer (COO).

"I am very pleased to be joining ESI S.p.A.. My vision of work has always linked me to companies that want to keep the planet a healthy and clean place for future generations, and I am proud to join a company that is contributing to the global energy transition and the energy crisis," says Daniel Cervini. "Creating shareholder value and ensuring financial sustainability with clean energy sources are very important goals to achieve in an increasingly challenging capital market. At ESI S.p.A., we can do this with competitive energy costs for both new plants and by upgrading existing ones. As a system integrator, we can also cope with the rapid spread of renewable energy sources that require ever greater coverage from grid imbalances".

Felice Egidi, Chairman of ESI says: *"Daniel has joined our team bringing additional expertise and innovation, with his valuable international experience gained in leading companies. I am pleased to welcome Daniel warmly to ESI."*

About Daniel Cervini

Daniel Cervini was born in New York (USA) in 1977. He graduated with honours in Electrical Engineering in Italy and has been a registered engineer since 2010. In 2019, Daniel received his certification in Leading With Finance from Harvard Business School. Having been active in the renewable industry for more than 14 years, Daniel holds extensive experience at VESTAS in the OnShore wind energy sector and in the emerging offshore. As Sales Manager at VESTAS, Daniel achieved over 1GW of firm order intake of equipment and related services, helping Vestas to be market leader in Italy with a share of 45% of cumulated installed capacity up to date. Daniel valuably collaborated with the major national and international industry players, managed the commercial development, and effectively found solutions and proposals to maximize value and cost of energy. Up to 2009, prior to joining VESTAS, Daniel obtained valuable international experience in the automation industry. As an Application Engineer at Schneider Electric Italia S.p.A., Daniel engaged with major industry OEMs for the design and development of brushless driver technologies with motion control strategies.

This press release is available at Borsa Italiana, on the Company's website www.esi-spa.com in the Investor Relations/Financial Communications section and on the storage mechanism www.emarketstorage.com.

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ESI S.p.A. (Energy System Integrator) is an Italian company active in the Renewable Energy market that operates as an EPC (Engineering, Procurement and Construction) and System Integrator, capable of presiding over the entire value chain and developing turnkey solutions for large and small complex energy projects: from project study, to engineering, to executive implementation of the plant, with an eye on its financial sustainability. ESI is active, as an EPC, in the photovoltaic, wind, off-grid, mini-grid (electricity supply in remote areas), and hybrid segments for the construction of photovoltaic plants and power plants (wind farms) of large size and power, which require increasingly sophisticated construction technologies. As a System Integrator, ESI is able to make the different BESS (Battery, Energy, Storage and System) plants communicate with each other with the aim of creating a functional structure that fully exploits the potential of power plants by creating additional efficiencies for the entire energy system. ESI is also the leading Italian operator specialising in the 'revamping' of large-scale traditional photovoltaic plants. The company operates in Italy and on international markets directly or through subsidiaries, serving public and private customers (foreign governments - investment funds and non-profit organisations - renewable energy multinationals).

*ESI SPA: ISIN CODE Ordinary shares: IT0005421885 - TICKER: ESI (Reuters ESI MI - Bloomberg ESI IM)
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